JEROME COUNTY

BASIC FINANCIAL STATEMENTS
AND
SELECTED OTHER FINANCIAL INFORMATION

FOR THE YEAR ENDED SEPTEMBER 30, 2021

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INDEPENDENT AUDITOR'S REPORT

To the Board of County Commissioners
Jerome County
Jerome, Idaho 83338

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Jerome County, as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of Jerome County as of September 30, 2021, and for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and certain pension information on pages 5 through 12 and 38 through 44 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Jerome County's basic financial statements. The combining and individual non-major fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual non-major fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual non-major fund financial statements are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 28, 2022, on our consideration of Jerome County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Jerome County's internal control over financial reporting and compliance.

Condie, Stoker & Brown

Condie, Stoker & Brown
Rupert, Idaho
February 28, 2022

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of County Commissioners
Jerome County
Jerome, Idaho 83338

We have audited in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Auditing Standards* issued by the Comptroller General of the United States, the financial statements of governmental activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Jerome County, Idaho as of and for the year ending September 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated February 28, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Jerome County, Idaho's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Jerome County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Condie, Stoker & Brown

Condie, Stoker & Brown

Rupert, Idaho
February 28, 2022

Management's Discussion and Analysis
For the Fiscal Year Ended September 30, 2021

(Unaudited)

The Governmental Accounting Standards Board (GASB) was created in 1984. Its mission is to determine "generally accepted accounting principles" (GAAP) for state and local government finances or reporting.

When the County hires an outside accounting firm to audit their financial statements, they are primarily paying for the auditor's opinion as to whether their financial statements fairly present the results of operations in accordance with GAAP.

In 1999, GASB issued its Statement No. 34, Basic Financial Statements and Management Discussion and Analysis for State and Local Governments which makes a number of significant changes in the way we report, such as: 1) Emphasis on the government as a whole and fund information, rather than just fund type information; 2) Changes in how governments measure what they do; and 3) requiring the reporting of infrastructure and general depreciation thereof.

Jerome County is required by GASB No. 34 to follow the above accounting practices for the fiscal year ending September 30, 2021.

As management of Jerome County, we offer readers of Jerome County's financial statements this narrative overview and analysis of the financial activities of Jerome County for the fiscal year ended September 30, 2021.

Financial Highlights of the Past Year

The assets of Jerome County exceeded its liabilities at the close of the 2020-2021 fiscal year by $26,887,921 (Net Assets). Of this amount, $12,719,278 (unrestricted net assets) may be used to meet the government's ongoing obligations to citizens and creditors.

Over the past fiscal year, Jerome County's net assets increased $4,476,105.

Listed below are some of the specifics that were accomplished this fiscal year.

- Built a new jail pod.
- Purchased a projector for the sheriff's office.
- Purchased an electronic letter opener for ballots.
- Provided for a second arbor in the Snake River Canyons Park.
- Purchased card readers.
- Paid the Twin Falls County Pest Abatement District $11,500 to mitigate black flies.
- Updated computer equipment for the treasurer and sheriff departments.
- Purchased additional backup storage and software to enhance file security.
- Purchased new software polling tablets.
- Approved costs of an app for mapping.
- Upgraded fire sprinklers in the new jail pod.
- Purchased video equipment for the Courthouse meeting room.
- Purchased computers for the assessor, emergency management, and extension offices.
- Purchased a $50,150 file management system for the prosecutor's office.
- Purchased eight scanners for the prosecutor and clerk offices.
- Purchased two computers for adult probation.

- Purchased two new patrol cars.
- Finished paying for the Beef Barn.
- Purchased software for Planning and Zoning tablets.
- Repaved the Hazelton Airport runway.
- Rehabilitated the Jerome Airport runway.
- Purchased bare land to add to the Fairgrounds.
- Made $21,000 of capital improvements to the Messersmith Building.
- Replaced 21 computers at the sheriff's office.
- Demolished an airport building.
- Authorized a new arbor in the Snake River Canyons Park.
- Purchased a steamer for the jail.
- Improved a parking lot near the Roger Morley Arbor in the Snake River Canyons Park.
- Replaced computers in the juvenile probation office.
- Renewed virus protection.
- Purchased jet packs for poll books.
- Approved $14,000 for foot/disc golf equipment in the Snake River Canyons Park.
- Graveled a parking lot for the foot and disc golf course in the Snake River Canyons Park.
- Purchased a curved monitor for the assessor's office.
- Added a new computer setup for an additional detective.
- Purchased software to digitalize sheriff case files.
- Seal coated the Judicial Annex Building parking lot.
- Purchased three laptop computers for the courts.
- Purchased firewall appliances.
- Purchased a system for printing ballots.

Financial Statements Overview

Government-wide Financial Statements:

The government-wide financial statements are designed to provide readers with a broad overview of Jerome County's finances, in a manner that closely resembles a private-sector business.

The Statement of Net Position presents information on all of Jerome County's assets and liabilities, with the differences between the two reported as net assets. With this report, readers will be able to determine whether Jerome County is better off at the end of the fiscal period than it was at the beginning.

In order to enhance analysis, comparative information is generally provided for assets, liabilities, net equity, revenues, and expenses.

JEROME COUNTY'S NET POSITION

Assets:	**2019-2020**	**2020-2021**
Current	14,014,106	18,063,879
Capital Assets	20,386,405	21,549,027
Construction in Progress	1,413,719	1,765,089
Other Assets	-	125,664
Total Assets	**35,814,230**	**41,503,659**
Deferred Outflow of Resources:	**1,211,769**	**2,418,076**
Liabilities:		
Current Liabilities	1,563,955	4,113,343
Non-Current Liabilities	12,889,339	8,874,383
Total Liabilities	**12,407,219**	**12,987,726**
Deferred Inflows of Resources	**160,889**	**4,046,088**
Net Assets:		
Invested in Capital Assets	12,519,579	14,168,643
Unrestricted	9,892,237	12,719,278
Total Net Position	**22,411,816**	**26,887,921**

Jerome County's net assets are divided into two categories. Unrestricted net assets make up 47.3% of the total amount and represents resources that are available and may be used to meet the government's ongoing obligations to citizens and creditors. The remainder 52.7% reflects Jerome County's investment in capital assets (e.g. land, buildings, machinery and equipment), less any related debt used to acquire those assets that is still outstanding. Jerome County uses these capital assets to provide services to citizens. Capital assets are not available for future spending.

The Statement of Activities shows the expenses or costs to run each department in the County and compares those expenses to the revenue received by the County. All changes in net assets are reported as soon as the underlying event occurs regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave).

General Governmental – The General Fund (Current Expense) is the primary operating funds for the County. Jerome County's basic governmental services are reported under this fund. Complete lists of the departments that fall under this fund are reported on the Statement of Activities. Governmental Funds are accounted for by using the modified accrual basis of accounting.

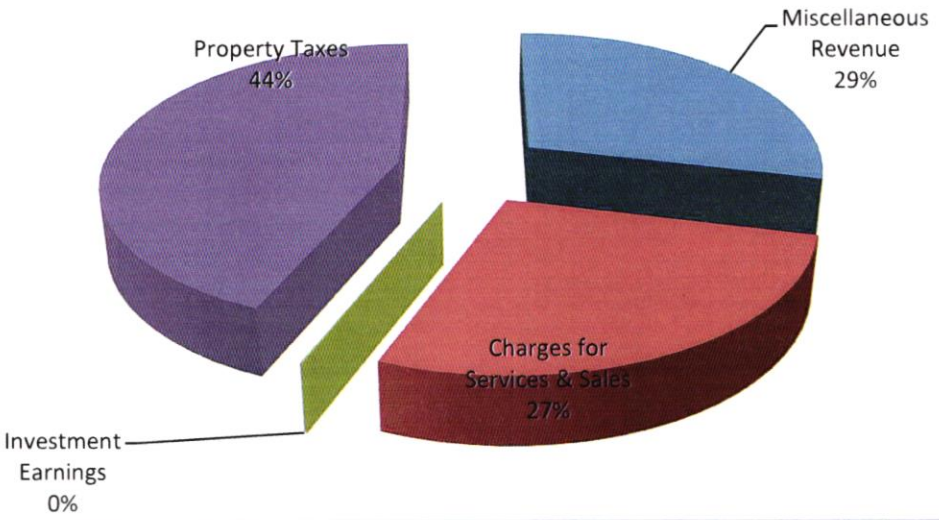
Special Services – These funds are used to account for the proceeds of specific revenue sources (other than expandable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

General Government and Special Service program cost (total cost minus revenue received) is presented below.

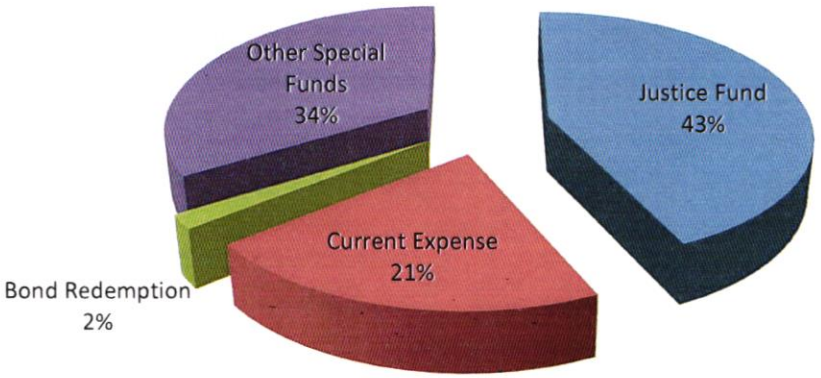
SUMMARY OF JEROME COUNTY'S STATEMENT OF ACTIVITIES

Revenues:		
Property Taxes		$ 8,682,425
Charges for Services & Sales		5,420,960
Miscellaneous Revenue		5,710,035
Investment Earnings		23,264
	Total Revenue	**$19,836,684**
Program Expenses:		
General Fund:		
Clerk/Auditor		$ 677,473
Assessor		198,570
Treasurer/ Tax Collector		145,573
Commissioner		127,952
Coroner		34,417
Building Maintenance		187,482
Disaster Services		127,436
County Agent		98,593
Data Processing		267,784
Elections		40,178
General		989,998
Planning & Zoning		283,874
GIS		41,997
Veterans Memorial		17,298
Special Revenue Funds:		
Airport		1,065,079
District Court		312,352
County Fair		522,618
Justice:		
Sheriff		1,740,440
Detention		1,784,519
Adult Probation		264,654
Prosecuting Attorney		513,849
Public Defender		228,476
Juvenile		342,356
General		1,768,466
Capital Fair		31,947
Public Health		133,243
County Election		118,945
Charity and Indigent		882,883
Revaluation		326,323
Solid Waste		904,817
Tort		221,667
Noxious Weed		58,943
Ambulance		597,480
Waterways		22,938
Bond Redemption		279,945
	Total Expenditures	**$15,360,579**
Increase in Net Position		**$ 4,476,105**

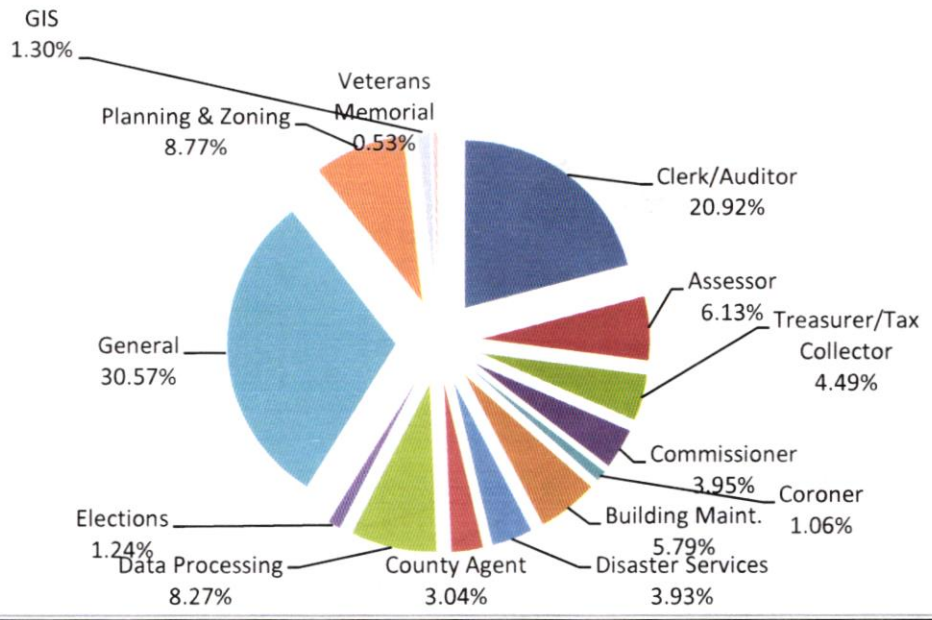
Jerome County Revenue By Source



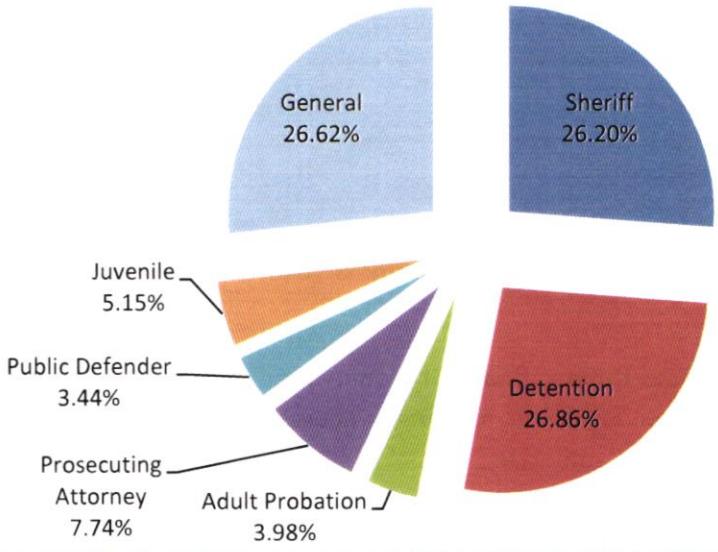
Jerome County Expenses

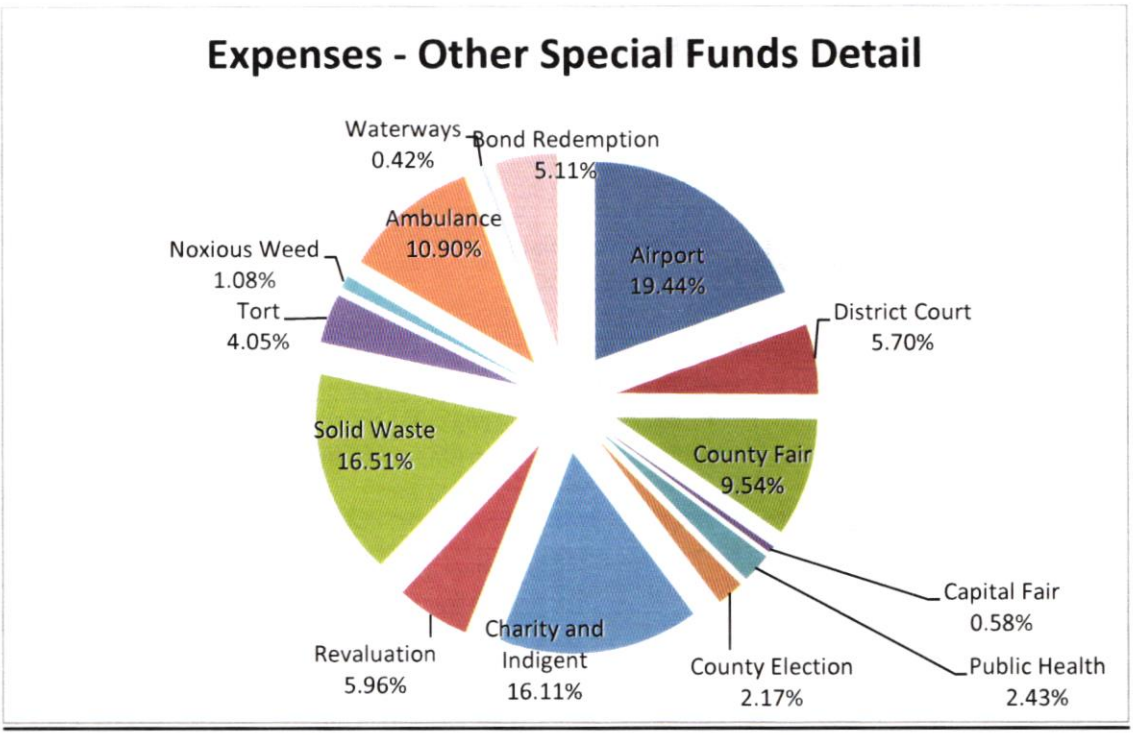


Expenses - Current Expense Detail



Expenses - Justice Fund Detail





Capital Assets

Jerome County's investment in capital assets, as of September 30, 2021, amount to $21,549,027 (net of accumulated depreciation). This capital investment includes land, buildings and improvements, machinery, and equipment.

Fund Budgeting Highlights

Jerome County's budget is prepared according to Idaho Code. The County Commissioners meet on the first Tuesday in September and hold a public meeting for the purpose of considering and adopting a final budget and making appropriations for each department and fund.

During the course of fiscal year 2020-2021, the Jerome County Board of County Commissioners adjusted the county budgets by resolution during their regularly scheduled public meetings. These changes were made due to unanticipated revenues and expenses and Commissioner authorized transfers between county funds. These adjustments did not cause an increase/decrease in the anticipated property taxes. The resolutions can be reviewed and/or copied for the public in their entirety at the Auditor/Recorder's Office located at 300 North Lincoln, Room 301, Jerome, Idaho.

Current Financial Issues and Concerns

There were two fund to fund transfers for fiscal year 2020-2021.

- Transfer from Waterways Fund to the Justice Fund in the total amount of $5,787 for waterways patrol.
- Transfer from Fair Capital to the Fair Fund in the total amount of $23,729 for a loan payment.

Jerome County is in good financial standing and strives to increase its unrestricted net assets each year. The increasing cost of providing services to the citizens continues to cause budgeting concerns for the County. Increased law enforcement costs, unfunded mandates, decreasing revenue, property values and liability issues cause great concern.

Contacting the County's Financial Management

This financial report is designed to provide our citizens, taxpayers, investors, and creditors with a general overview of the County finances and to show the County accountability for the money it receives. If you have questions about this report or need additional financial information, contact Michelle Emerson, Clerk/Auditor of Jerome County or the Jerome County Commissioners at Jerome County Courthouse, 300 North Lincoln, Room 300, Jerome, Idaho 83338. Report compiled and submitted by Michelle Emerson, Clerk/Auditor, Tracee McKim, Chief Deputy, Jane White, Deputy Clerk (Commissioners) for Jerome County.

The County's Audit Reports for the last four (4) years and the County's approved budgets for the last four (4) years can be found on the County's web site https://www.jeromecountyid.us.

JEROME COUNTY, IDAHO

STATEMENT OF NET POSITION
SEPTEMBER 30, 2021

	Governmental Activities
Assets	
Current Assets:	
Cash and Investments	16,491,004
Receivables	1,334,087
Delinquent Taxes Receivable	238,788
Non Current Assets:	
Construction in Progress	1,765,089
Capital Assets, net of depreciation	21,549,027
Net Pension Asset	125,664
Total Assets	41,503,659
Deferred Outflow of Resources:	
Deferred Charges on Refunding	400,439
Deferred Outflow of Resources From Pensions	2,017,637
Liabilities	
Current Liabilities:	
Warrants Payable	83,717
Vouchers Payable	617,604
Accrued Payroll and Benefits	450,733
Unearned Revenue	2,370,873
Note Payments Due Within One Year	590,416
Non Current Liabilities:	
Note Payments Due Beyond One Year	8,555,057
Accrued Compensated Absences	319,326
Total Liabilities	12,987,726
Deferred Inflows of Resources:	
Deferred Inflow of Resources From Pensions	4,046,088
Net Position	
Net Investment in Capital Assets	14,168,643
Unrestricted	12,719,278
Total Net Position	26,887,921

JEROME COUNTY, IDAHO

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2021

		Program Revenues			Net (Expense) Revenue and Changes in Net Assets
	Expenses	Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities
Governmental Activities					
General Government:					
Clerk/Auditor	677,473	311,907	-	-	(365,566)
Assessor	198,570	170,527	-	-	(28,043)
Treasurer/Tax Collector	145,573	39,261	-	-	(106,312)
Commissioner	127,952	-	-	-	(127,952)
Coroner	34,417	-	-	-	(34,417)
Building Maintenace	187,482	-	-	-	(187,482)
Disaster Services	127,436	-	-	-	(127,436)
County Agent	98,593	-	-	-	(98,593)
Data Processing	267,784	-	-	-	(267,784)
Elections	40,178	-	-	-	(40,178)
General	989,998	28,781	-	-	(961,217)
Planning and Zoning	283,874	352,678	-	-	68,804
GIS	41,997	-	-	-	(41,997)
Veterans Memorial	17,298	-	-	-	(17,298)
Special Revenue:					
Airport	1,065,079	638,196	-	1,882,709	1,455,826
District Court	312,366	196,056	-	-	(116,310)
County Fair	522,618	297,835	-	-	(224,783)
Justice:					
Sheriff	1,740,440	1,998,830	-	-	258,390
Detention	1,784,519	-	-	-	(1,784,519)
Adult Probation	264,654	53,003	-	-	(211,651)
Prosecuting Attorney	513,849	-	-	-	(513,849)
Public Defender	228,476	70,086	-	-	(158,390)
Juvenile	342,356	20,215	-	-	(322,141)
General	1,768,466	38,043	939,044	-	(791,379)
Capital Fair	31,947	-	-	-	(31,947)
Public Health	133,243	-	-	-	(133,243)
County Election	118,945	-	123,882	-	4,937
Charity and Indigent	882,883	110,265	-	-	(772,618)
Revaluation	326,323	337	-	-	(325,986)
Solid Waste	904,817	1,067,740	-	-	162,923
Tort	221,667	-	-	-	(221,667)
Noxious Weed	58,943	20,000	-	-	(38,943)
Ambulance	597,480	7,200	-	-	(590,280)
Waterways	22,938	-	5,609	-	(17,329)
Bond Redemption	279,945	-	-	-	(279,945)
Total Governmental Activities	15,360,579	5,420,960	1,068,535	1,882,709	(6,988,375)
		General Revenues:			
		Property Taxes Levied for General Fund			2,030,946
		Property Taxes Levied for Special Revenue Funds			6,651,479
		State Allocations			2,473,646
		PILT Revenue			277,645
		Investment Earnings			23,264
		Sale of Assets			7,500
		Total General Revenues			11,464,480
		Change in Net Position			4,476,105
		Net Position Beginning of Period			22,411,816
		Net Position End of Period			26,887,921

JEROME COUNTY, IDAHO

BALANCE SHEET - GOVERNMENTAL FUNDS
SEPTEMBER 30, 2021

	General	Airport	Justice	Bond Redemption	Other Governmental Funds	Total Governmental Funds
Assets						
Cash and Investments	4,677,580	297,018	4,257,418	126,964	7,132,024	16,491,004
Accounts Receivable	225,441	282,582	705,876	-	120,188	1,334,087
Delinquent Taxes Receivable	58,217	2,242	84,087	19,113	75,129	238,788
Total Assets	4,961,238	581,842	5,047,381	146,077	7,327,341	18,063,879
Liabilities						
Warrants Payable	23,009	3,893	38,386	-	18,429	83,717
Vouchers Payable	48,876	305,540	150,974	-	112,214	617,604
Accrued Payroll and Benefits	134,247	6,020	268,263	-	42,203	450,733
Unearned Revenue	-	-	-	-	2,370,873	2,370,873
Total Liabilities	206,132	315,453	457,623	-	2,543,719	3,522,927
Deferred Inflows of Resources						
Unavailable Revenue	51,593	1,984	73,895	16,880	98,287	242,639
Total Deferred Inflows of Resources	51,593	1,984	73,895	16,880	98,287	242,639
Fund Equity						
Fund Balances:						
Committed:						
Designated for subsequent year expenditures	1,545,000	30,000	1,500,000	-	1,025,500	4,100,500
Assigned	-	234,405	3,015,863	-	3,659,835	6,910,103
Unassigned	3,158,513	-	-	129,197	-	3,287,710
Total Fund Balance	4,703,513	264,405	4,515,863	129,197	4,685,335	14,298,313
Total Liabilities and Fund Equity	4,961,238	581,842	5,047,381	146,077	7,327,341	18,063,879

JEROME COUNTY, IDAHO

RECONCILATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO STATEMENT OF NET POSITION SEPTEMBER 30, 2021

Total Governmental Fund Balance		14,298,313
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Property taxes collected beyond 60 days after year end are not recorded as assets in the Governmental Funds balance sheet.		242,639
Governmental fund capital assets are not financial resources and therefore are not reported in the funds. These assets consist of:		
Capital Assets	21,549,027	
Construction in Progress	1,765,089	
Total Capital Assets		23,314,116
Net pension assets and liabilities as well as pension-related deferred outflows and deferred inflows of resources are recognized in the government-wide statements and include:		
Net Pension Asset (Liability)	125,664	
Deferred Outflows of Resources From Pensions	2,017,637	
Deferred Inflows of Resources From Pensions	(4,046,088)	
		(1,902,787)
Accrued payroll, sick and personal leave liabilities are not reported in Governmental Funds.		(319,326)
Capital leases and bonds payable are not payable in the current period and thus not reported in the funds.		(9,145,473)
Bond refunding costs are treated as expenditures in the governmental funds, but are deferred to future periods in the Statement of Net Position.		400,439
Net Position of Governmental Activities		26,887,921

JEROME COUNTY, IDAHO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - GOVERNMENTAL FUND TYPES FOR THE YEAR ENDED SEPTEMBER 30, 2021

	General	Airport	Justice	Bond Redemption	Other Governmental Funds	Total Governmental Funds
Revenues						
Property Taxes	2,034,951	80,340	3,221,918	747,385	2,604,548	8,689,142
Licenses and Permits	350,774	-	-	-	-	350,774
Intergovernmental	933,148	2,185,878	2,270,258	10,522	302,729	5,702,535
Charges for Services	523,599	625,538	333,756	-	1,083,064	2,565,957
Fines and Forfeitures	-	-	-	-	160,132	160,132
Interest from Investments	23,264	-	-	-	-	23,264
Miscellaneous	28,781	12,658	1,846,421	-	460,612	2,348,472
Total Revenues	3,894,517	2,904,414	7,672,353	757,907	4,611,085	19,840,276
Expenditures						
Salaries and Wages	1,773,800	69,828	3,750,177	-	592,048	6,185,853
Payroll Expenses and Benefits	676,512	23,958	1,128,274	-	169,367	1,998,111
General and Administrative	811,859	671,666	382,768	-	112,779	1,979,072
Health Care	-	-	-	-	520,503	520,503
Contracted Services	152,315	-	-	-	2,051,588	2,203,903
Law Enforcement	38,798	-	955,543	-	540,494	1,534,835
Capital Expenditures	380,503	2,027,535	366,430	-	74,737	2,849,205
Capital Leases:						
Principal	-	-	-	415,000	32,899	447,899
Interest	-	-	-	414,677	158	414,835
Bond Issuance Costs	-	-	-	117,757	-	117,757
Total Expenditures	3,833,787	2,792,987	6,583,192	947,434	4,094,573	18,251,973
Excess Revenues Over Expenditures	60,730	111,427	1,089,161	(189,527)	516,512	1,588,303
Other Financing Sources (Uses):						
Fund Transfers In (Out)	-	-	5,787	-	(5,787)	-
Proceeds From Issuance of Bonds-Par Value	-	-	-	7,755,000	-	7,755,000
Proceeds From Issuance of Bonds-Premium	-	-	-	1,121,596	-	1,121,596
Payments to Refunded Bond Escrow Agent	-	-	-	(8,758,839)	-	(8,758,839)
Financing of Capital Leases	-	-	-	-	47,120	47,120
Excess (Deficit) Revenues and Other Sources Over Expenditures	60,730	111,427	1,094,948	(71,770)	557,845	1,753,180
Fund Balance at Beginning of Year	4,642,783	152,978	3,420,915	200,967	4,127,490	12,545,133
Fund Balance at End of Year	4,703,513	264,405	4,515,863	129,197	4,685,335	14,298,313

JEROME COUNTY, IDAHO

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE YEAR ENDED SEPTEMBER 30, 2021

Excess (Deficit) Revenue over Expenditures - Total Governmental Funds	1,753,180
Amounts reported for governmental activities in the statement of activities are different because:	
Property tax revenues that are not received within sixty days after year end do not provide current financial resources and thus are not recorded as revenue in the Governmental Funds. This is the change in deferred revenue.	(11,092)
Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.	
This is the amount of current year debt principal repayment.	558,055
This is the amount of current year bond issuance costs.	91,944
This is the amount of current year amortized deferred bond issuance costs.	(3,356)
This is the amount of current year debt proceeds.	(7,755,000)
This is the amount of current year premium on new debt.	(1,095,783)
This is the amount of current year bonds refunded.	7,800,000
This is the amount of current year bond premiums refunded.	553,433
This is the amount current year deferred charges on refunding.	405,406
This is the amount current year amortized deferred charges on refunding.	(4,967)
Governmental funds report capital outlays as current expenditures. In the Statement of activities, the cost of assets over $5,000 is allocated over their estimated useful lives as depreciation expense.	
This is the amount of current year capital asset expenditures.	2,415,303
This is the change in construction in progress.	351,371
This is the amount of current year depreciation.	(1,252,681)
Changes in net pension liability and related pension obligation deferred outflow and employer pension assumption deferred inflows of resources do not provide or require current financial resources and therefore are not reflected in the funds.	711,624
Repayment of long-term debt is reported as an expenditure in the governmental funds, but repayment reduces long-term liabilities in the statement of net assets. In the current year, these amounts consist of capital lease principal payments.	32,899
Additions to long-term debt is not reported in the governmental funds. In the current year, these amounts consist of new capital leases.	(47,120)
Liability for accrued vacation pay is not recorded in the Governmental Funds. This is the increase in leave during the year.	(27,111)
Change in Net Position of Governmental Activities	4,476,105

JEROME COUNTY, IDAHO

STATEMENT OF NET POSITION - FIDUCIARY FUNDS
SEPTEMBER 30, 2021

	Payroll Cafeteria Trust	Private Purpose Trust	Agency
Assets			
Equity in Pooled Cash and Cash Equivalents	329,856	389	841,890
Delinquent Property Taxes	-	-	523,143
Total Assets	329,856	389	1,365,033
Liabilities			
Warrants Payable	-	-	40,188
Vouchers Payable	-	-	132
Due to Taxing Districts	-	-	527,516
Due to Others	-	-	797,197
Total Liabilities	-	-	1,365,033
Net Position			
Held in Trust	329,856	389	-

JEROME COUNTY, IDAHO

STATEMENT OF CHANGES IN NET POSITION - FIDUCIARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Payroll Cafeteria Trust	Private Purpose Trust
Additions		
Trust Amounts Received	86,171	-
Deletions		
Trust Amounts Remitted	60,740	-
Change in Net Position	25,431	-
Net Position Beginning of Year	304,425	389
Net Position End of Year	329,856	389

JEROME COUNTY, IDAHO

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Jerome County is governed by the statute for Idaho counties and is located in the South Central portion of Idaho. The County provides various general services as authorized and the various special revenue funds: charities and indigent, weed control, ambulance, landfill, preventive health, airport, disaster relief and other various funds. The County acts as a collecting agent for taxing districts which are separate from this report.

The accounting policies of the County are to conform to generally accepted accounting principles. The following is a summary of the more significant policies:

1. The Financial Reporting Entity

For financial reporting purposes, management has considered potential component units. The decision to include a potential component unit in the reporting entity is made by applying the criteria set forth in generally accepted accounting principles. The basic criterion for including a potential component unit within the reporting entity is the governing body's responsibility for financial accountability. Financial accountability is defined as the level of accountability that exists if a primary government appoints a voting majority of an organization's governing board and is either able to impose its will on that organization or there is potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government. A primary government may also be financially accountable for governmental organizations that are fiscally dependent on it.

Blended Component Units: The County Fair Fund is legally separate from Jerome County and is governed by a board appointed by the Commissioners of Jerome County. For financial reporting purposes, this entity is reported as if it were part of the County's operations because its purpose is to provide the citizenry with special services.

2. Basis of Accounting/Measurement Focus

The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operation of each fund is accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues, and expenditures, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

a. Government-wide Financial Statements:

The Statement of Net Position and the Statement of Activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds.

The Statement of Net Position presents the financial condition of the governmental activities of the County at year end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and are clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the County.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

Certain eliminations have been made as prescribed by GASB Statement No. 34 in regards to interfund activities, payables and receivables. All internal balances in the Statement of Net Position have been eliminated except those representing balances between the governmental activities and the business-type activities.

b. Fund Financial Statements:

Governmental funds financial statements include a Balance Sheet and a Statement of Revenues, Expenditures and Changes in Fund Balances for all major governmental funds and non-major funds aggregated. An accompanying schedule is presented to reconcile and explain the differences in fund balance as presented in these statements to the net position presented in the Government-Wide Financial Statements.

Governmental funds are accounted for using the modified accrual basis of accounting. Accordingly, only current assets and current liabilities are included on the balance sheet. Under modified accrual basis of accounting, revenues are recognized when they become both measurable and available. Available for purposes of revenue recognition is defined as sixty days. Revenue sources susceptible to accrual include property taxes and intergovernmental revenues. Expenditures are recognized when the related fund liability is incurred. Exceptions to this general rule include the accrual of payroll, vacation and sick pay and the related payroll liabilities associated with these items.

The following is a description of the activities accounted for as major funds and fiduciary fund types used by the County:

General Fund – This fund is the County's primary operating fund. It accounts for all activities of the general government, except those required to be accounted for in another fund.

Airport Fund – This fund provides for the operation of the County airport. This includes the collection of revenues for landing fees, rentals, property taxes and fuel sales. Also, this fund accounts for the related airport operating and development expenses.

Justice Fund – This fund provides the functions of administering, delivering and accounting for law enforcement services provided to the County.

Bond Redemption Fund (Correctional Facility Project) – This fund provides the functions of administering, delivering, and accounting for the construction of the correctional facility.

c. Fund Equity Classification

GASB Statement No. 54 provided new categories for reporting fund balances in governmental funds. The categories and descriptions are as follows:

Non-spendable Fund Balance – Amounts which are considered non-spendable because they are not available for current use (such as fund balance associated with inventories, long-term receivables, and prepaid expenditures).

Restricted Fund Balance – Amounts which are constrained by externally imposed legal restrictions, or by law through constitutional provisions or enabling legislation.

Committed Fund Balance – Amounts which are constrained for specific purposes imposed by formal action of the County Commissioners by ordinance or resolution. Committed fund balances cannot be used for other purposes unless the government uses that same action to modify or rescind a fund balance commitment.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

Assigned Fund Balance – Amounts which have been established by County Commissioners' as intended for a specific purpose, usually through the appropriation process of approving the County's budget. Additionally, funds in special revenue, debt service and capital project funds are by their nature assigned to the purpose of those respective funds.

Unassigned Fund Balance – Amounts in the General Fund which are neither restricted, committed or assigned. They may be used for any governmental purpose.

The County Commissioners are the entity's highest level of decision-making authority. When an expenditure is incurred for purposes for which there is fund balance available in more than one fund balance classification, the general rule is that budgeted amounts shall be expended first, followed by contingent amounts.

d. Fiduciary Fund Financial Statements:

Fiduciary Fund Financial Statements include a Statement of Net Position. The County's fiduciary funds are comprised of the following:

Agency Funds – These funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Private-Purpose Trust Funds – These funds report trust arrangements under which the principal will benefit individuals, private organizations or other governments.

Pension Trust Funds – These funds report resources that are required to be held in trust for the members and beneficiaries of employee benefit plans (e.g. cafeteria).

3. Budgeting

The budgets are set based on resources available and/or appropriations necessary for each fiscal year by program and fund.

The County Commissioners meet the second Monday of September in the courthouse for the purpose of considering and fixing a final budget and making appropriations for each department, and fund.

Budgetary data is prepared on the basis of accounting used by a particular fund. A copy of the budget shall be available for public inspection and a summary statement of the budget for the ensuing year shall be published, including amounts budgeted for the prior year, which shall be included for purposes of comparison. Taxpayers are invited to attend a public hearing to express their views concerning the proposed budget. After this public meeting, the budget is approved and is legally enacted through the passage of an ordinance.

The ordinance is subject to amendment by the Board of Commissioners throughout the year. The amounts reported as original budget reflect the initial budget adopted and the final budget represents the final amounts passed by the Commissioners during the year.

4. Encumbrances

Encumbrances are not liabilities and they are not recorded as expenditures until receipt of material or services. For budgetary purposes, appropriations lapse at year end and are re-budgeted the following year. The County does not reserve fund balance for outstanding encumbrances at year end.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

5. Capital Assets

The County's assets are capitalized at historic cost or estimated historic cost. Gifts or contributions of assets are recorded at fair market value when received. Depreciation is recorded on the straight-line basis over the estimated useful lives of the assets as follows: Buildings 30-50 years, Equipment 5-10 years, Infrastructure 30-40 years.

In June 1999, the Governmental Accounting Standards Board (GASB) issued Statement No. 34 which requires the inclusion of infrastructure, buildings and land in local government's basic financial statements. The County has elected to use the basic approach as defined by Statement No. 34 for asset reporting. Historical cost records do not exist for all of the County's assets dating back to 1930. For those assets where actual cost records could not be located, the County estimated cost using standard unit costs appropriate for the acquisition date. Accumulated depreciation was computed based on the life of the assets. Book value is computed by deducting the accumulated depreciation from the original cost.

6. General Long-Term Debt

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities Statement of Net Position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

7. Cash and Cash Equivalents

Cash equivalents consist primarily of cash on deposit and certificates of deposit. All are stated at cost, which is not materially different from market.

8. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principals requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

9. Inventory

Inventory is expensed when purchased. The County has no significant inventories.

10. Deferred Outflows/Inflows of Resources

The County follows GASB No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position* and No. 65, *Items Previously Reported as Assets and Liabilities*. These standards establish accounting and financial reporting for deferred outflows/inflows of resources and the concept of net position as the residual of all other elements presented in a statement of net position.

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and will not be recognized as an outflow of resources (expense/expenditure) until then. The County has items that qualify for reporting in this category related to pensions which are reported only in the government-wide financial statements, on the Statement of Net Position.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of fund balance that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has one item, which arises only under a modified accrual basis of accounting that qualifies for reporting under this category. Accordingly, unavailable revenue is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes and these amounts are deferred and will be recognized as an inflow of resources in the period in which the amounts become available. Deferred inflows related to pensions are reported only in the government-wide financial statements on the Statement of Net Position.

11. Pensions

For purposes of measuring the net pension liability and pension expense, information about the fiduciary net position of the Public Employee Retirement System of Idaho Base Plan (Base Plan) and additions to/deductions from Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

NOTE B – CASH AND INVESTMENTS

The County is authorized to invest funds in accordance with Idaho Code §67-1210. The County maintains a cash and investment pool that is available for use by all funds within the County.

Interest Rate Risk – The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk – The County has no investment policy which would further limit its investment choices beyond those stated in the Idaho Code. The maturity dates of investments are listed below.

Concentration of Credit Risk – The County places no limit on the amount the Treasurer may invest in any one issuer.

Custodial Credit Risk, Deposits – Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk. The County's pooled deposits are categorized to give an indication of the level of risk assumed by the County at fiscal year-end. The cash is recorded in terms of United States currency.

NOTE B – CASH AND INVESTMENTS (Cont.)

Cash and investments at year end are summarized as follows:

	Market Value/Bank Balance	Book Balance: Collateralized or FDIC Insured and Held in County's Name	Book Balance: Uncollateralized, Uninsured, or Unregistered and Held in County's Name	Book Balance: Total		Average Maturity	Credit Rating
Cash:							
Petty Cash	300	-	300	300		N/A	N/A
Checking Accounts:							
DL Evans	2,545,456	399,813	2,240,256	2,640,069		N/A	N/A
Savings and Investments:							
Farmers National Bank	250,295	250,000	295	250,295	(2)	N/A	N/A
Idaho Central Credit Union	273,008	250,000	23,008	273,008	(2)	N/A	N/A
Zions Bank	254,808	250,000	4,808	254,808	(2)	N/A	N/A
DL Evans Repo	12,797,940	12,797,940	-	12,797,940	(1)	Daily	AAA
Multi Bank /Securities	1,045,865	250,000	795,865	1,045,865		Variable	AAA
Component Unit - Fair	453,404	350,031	50,823	400,854		N/A	N/A
Total	17,621,076	14,547,784	3,115,355	17,663,139			

Summary:	
Governmental Activities	16,491,004
Fiduciary Activities	1,172,135
Total	17,663,139

(1) Investments are held by and are in the name of a third party
(2) Over the FDIC limit.

Time Certificates and repurchase agreements are stated at cost, which approximate market. The County has no restrictions in depositing public funds with State depositories except that the total aggregate deposit should not exceed the total capital and surplus reserves of such depository. The State of Idaho does not require collateralization of public funds.

NOTE C – INTERGOVERNMENTAL AND ASSESSMENTS RECEIVABLE

Intergovernmental receivables are primarily comprised of amounts due from other governments for the quarter ended September 30, as well as grant amounts due from the federal government or a pass-through agency. Special assessments of the Landfill (Refuse) Fund consist of charges assessed each household for costs associated with the landfill. These charges are billed with the property tax notices.

These receivables are as follows:

	General Fund	Airport	Justice	Other Funds	Total
State Liquor	-	-	24,681	20,695	45,376
State Cigarette Tax	-	-	12,294	-	12,294
State Sales Tax	149,673	-	349,236	6,979	505,888
State Ag Replacement	19,313	2,143	20,623	10,065	52,144
State Lottery Money	-	-	2,188	-	2,188
State Election Money	-	-	-	22,202	22,202
State Grants	-	111,483	15,000	8,156	134,639
Federal Grants	42,140	136,412	12,591	-	191,143
County Office Remittances	14,316	32,544	269,263	16,668	332,791
Regional Landfill	-	-	-	-	-
Solid Waste Assessments	-	-	-	35,423	35,423
Total Receivables	225,441	282,582	705,876	120,188	1,334,087

NOTE D – DELINQUENT TAXES RECEIVABLE

Property taxes are levied in November of each year and recognized as revenue when the tax notices are printed. Taxes are due in two equal installments at December 20 and June 20 following the levy date. If payment is not received upon the due dates, a 2% penalty is charged and taxes are classified as past due subject to 12% interest.

Taxes receivable are stated at taxes levied less amounts collected and canceled. Individual taxpayer records are maintained by the County. Although small amounts of delinquent taxes are collected within 60 days following the close of the County's fiscal year (September 30), the County feels secure in the right to take tax deeds on property for the collection of real property taxes and the County's ability to take tax anticipation notes if needed to finance liabilities of the current period. Therefore, deferred revenue has been recorded as recommended by NCGA Interpretation #3 - "Revenue Recognition", but an allowance for uncollectible taxes receivable has not been established.

Levy Year				
2020	**2019**	**2018**	**Prior**	**Total**
148,414	57,382	32,992	-	238,788

NOTE E – CONSTRUCTION IN PROGRESS

The County has several projects that were not completed as of September 30. The construction in progress amount represents the construction cost for these projects. Once each project is complete, these costs along with subsequent costs will be added to the County's capital assets. The construction in progress balance as of September 30, 2021 is as follows:

Jail Expansion Project	1,765,089
Total	1,769,089

NOTE F – CAPITAL ASSETS

Summary of capital asset activity for the year ended is as follows:

	Balance 9/30/2020	Additions	Disposals	Balance 9/30/2021
Governmental Activities				
Capital Assets, Not Being Depreciated:				
Land	1,229,690	32,611	-	1,262,301
Capital Assets, Being Depreciated:				
Buildings and Improvements	23,290,552	2,207,809	-	25,498,361
Furniture and Equipment	3,129,857	85,945	-	3,215,802
Trucks and Vehicles	2,048,233	88,938	(64,272)	2,072,899
Total Depreciated Capital Assets	29,698,332	2,415,303	(64,272)	32,049,363
Less Accumulated Depreciation				
Building and Improvements	(5,162,078)	(894,992)	64,272	(5,992,798)
Furniture and Equipment	(2,719,268)	(152,695)	-	(2,871,963)
Trucks and Vehicles	(1,430,582)	(204,994)	-	(1,635,576)
Total Accumulated Depreciation	(9,311,927)	(1,252,681)	64,272	(10,500,337)
Capital Assets, Net of Depreciation	20,386,405	1,162,622	-	21,549,027

NOTE F – CAPITAL ASSETS (Cont.)

General Fund:	
Clerk	2,217
Building Maintenance	1,804
Disaster Services	11,967
County Agent	1,355
Data Processing	11,059
Elections	6,842
Planning and Zoning	11,652
General	144,417
Airport	305,621
District Court	51,348
Fair	51,384
Justice Fund:	
Sheriff	103,113
Detention	43,077
Adult Probation	2,594
Juvenile	4,630
General	415,128
Revaluation	7,856
Ambulance	38,828
Fair Capital Outlay	6,804
Election	30,338
Waterways	647
Total Depreciation	1,252,681

NOTE G – WARRANTS PAYABLE

Warrants payable represent outstanding and unpaid orders authorized by the County Commissioners to have the Treasurer pay the bearer thereof the amount specified on the warrant. The County maintains a detailed listing of all unpaid warrants.

NOTE H – VOUCHERS PAYABLE

This account represents liabilities for goods and services evidenced by claims and dated prior to year-end. All have been approved for payment by the Commissioners during October 2021.

NOTE I – ACCRUED PAYROLL AND BENEFITS

Accrued payroll and benefits represents payroll and benefits earned by employees during September 2021 and paid in October 2021.

NOTE J – COMPENSATED ABSENCES

The County has transitioned to a Paid Time Off (PTO) policy, an alternative to categorized vacation and sick leave accruals. PTO is accrued based on length of service. Employees may carry up to 40 hours of PTO into the subsequent year, excess hours are paid out at the employees base rate. PTO is payable at the employees base rate upon termination. PTO earned and unpaid as of September 30, 2021 has been accrued. In addition, employees are encouraged to accept compensatory time off in lieu of monetary compensation for overtime hours worked and such time earned and unpaid as of September 30, 2021 has been accrued.

NOTE K – PENSION PLAN

Plan Description

The County contributes to the Base Plan which is a cost-sharing multiple-employer defined benefit pension plan administered by Public Employee Retirement System of Idaho (PERSI or System) that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

Pension Benefits

The Base Plan provides retirement, disability, death and survivor benefits of eligible members or beneficiaries. Benefits are based on members' years of service, age, and highest average salary. Members become fully vested in their retirement benefits with five years of credited service (5 months for elected or appointed officials). Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. The annual service retirement allowance for each month of credited service is 2.0% (2.3% for police/firefighters) of the average monthly salary for the highest consecutive 42 months.

The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1% minimum cost of living increase per year provided the Consumer Price Index increases 1% or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the Consumer Price Index movement or 6%, whichever is less; however, any amount above the 1% minimum is subject to review by the Idaho Legislature.

Member and Employer Contributions

Member and employer contributions paid to the Base Plan are set by statute and are established as a percent of covered compensation. Contribution rates are determined by the PERSI Board within limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) that are adequate to accumulate sufficient assets to pay benefits when due.

The contribution rates for employees are set by statute at 60% of the employer rate for general employees and 74% for police and firefighters. As of June 30, 2021, it was 7.16% for general employees and 9.13% for police and firefighters. The employer contribution rate as a percent of covered payroll is set by the Retirement Board and was 11.94% for general employees and 12.28% for police and firefighters. The County's contributions were $714,245 for the year ended September 30, 2021.

Pension Assets, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At September 30, 2021, the County reported an asset for its proportionate share of the net pension asset. The net pension asset was measured as of June 30, 2021, and the total pension asset used to calculate the net pension asset was determined by an actuarial valuation as of that date. The County's proportion of the net pension asset was based on the County's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At June 30, 2021, the County's proportion was 0.15911253 percent.

NOTE K – PENSION PLAN (Cont.)

For the year ended September 30, 2021, the County recognized pension expense (revenue) of ($125,664). At September 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 185,149	$ 73,044
Changes in assumptions or other inputs	$ 1,442,458	$ -
Net difference between projected and actual earnings on pension plan investments	$ -	$ 3,947,003
Changes in the employer's proportion and differences between the employer's contributions and the employer's proportionate contributions	$ 225,154	$ 26,041
Employer contributions subsequent to the measurement date	$ 164,876	$ -
Total	$ 2,017,637	$ 4,046,088

The County reported $164,876 as deferred outflows of resources related to pensions resulting from Employer contributions subsequent to the measurement date which will be recognized as a reduction of the net pension liability in the year ending September 30, 2021.

The average of the expected remaining service lives of all employees that are provided with pensions through the System (active and inactive employees) determined at July 1, 2021 the beginning of the measurement period ended June 30, 2021, is 4.8 and 4.6 years for the measurement period June 30, 2020.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (revenue) as follows:

Year ended September 30:	
2022	$ (498,139)
2023	$ (442,093)
2024	$ (381,610)
2025	$ (874,654)
2026	$ 3,168

Actuarial Assumptions

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. Level percentages of payroll normal costs are determined using the Entry Age Normal Cost Method. Under the Entry Age Normal Cost Method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated as a level percentage of each year's earnings of the individual between entry age and assumed exit age. The Base Plan amortizes any unfunded actuarial accrued liability based on a level percentage of payroll. The maximum amortization period for the Base Plan permitted under Section 59-1322, Idaho Code, is 25 years.

The total pension liability in the June 30, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.30%
Salary increases	3.05%
Salary inflation	3.05%
Investment rate of return	6.35%, net of investment expenses
Cost-of-living adjustments	1%

NOTE K – PENSION PLAN (Cont.)

Contributing Members, Service Retirement Members, and Beneficiaries

- General Employees and All Beneficiaries – Males Pub-2010 General Tables, Increased 11%
- General Employees and All Beneficiaries – Females Pub-2010 General Tables, Increased 21%
- Teachers – Males Pub-2010 Teacher Tables, Increased 12%
- Teachers – Females Pub-2010 Teacher Tables, Increased 21%
- Fire & Police – Males Pub-2010 Safety Tables, Increased 21%
- Fire & Police – Females Pub-2010 Safety Tables, Increased 26%
- Disabled Members – Males Pub-2010 Disabled Tables, Increased 38%
- Disabled Members – Females Pub-2010 Disabled Tables, Increased 36%

An experience study was performed for the period July 1, 2015 through June 30, 2020 which reviewed all economic and demographic assumptions including mortality. The Total Pension Asset as of June 30, 2021 is based on the results of an actuarial valuation date of July 1, 2021.

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers and trustees to develop capital market assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of System's assets.

The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions are as of 2021.

NOTE K – PENSION PLAN (Cont.)

Capital Market Assumptions from Callan 2021			
Asset Class	Target Allocation	Long-Term Expected Nominal Rate of Return (Arithmetic)	Long-Term Expected Real Rate of Return (Arithmetic)
Core Fixed Income	30.00%	1.80%	(0.20%)
Broad US Equities	55.00%	8.00%	6.00%
Developed Foreign Equities	15.00%	8.25%	6.25%
Assumed Inflation - Mean		2.00%	2.00%
Assumed Inflation - Standard Deviation		1.50%	1.50%
Portfolio Arithmetic Mean Return		6.18%	4.18%
Portfolio Standard Deviation		12.29%	12.29%
Portfolio Long-Term (Geometric) Expected Rate of Return		5.55%	3.46%
Assumed Investment Expenses		0.40%	0.40%
Portfolio Long-Term (Geometric) Expected Rate of Return, Net of Investment Expenses		5.15%	3.06%

Investment Policy Assumptions from PERSI November 2019	
Portfolio Long-Term Expected Real Rate of Return, Net of Investment Expenses	4.14%
Portfolio Standard Deviation	14.16%

Economic/Demographic Assumptions from Milliman 2021	
Valuation Assumptions Chosen by PERSI Board	
Long-Term Expected Real Rate of Return, Net of Investment Expenses	4.05%
Assumed Inflation	2.30%
Long-Term Expected Geometric Rate of Return, Net of Investment Expenses	**6.35%**

Discount Rate

The discount rate used to measure the total pension liability was 6.35%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for pension plan administrative expense.

Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate.

The following presents the Employer's proportionate share of the net pension liability calculated using the discount rate of 6.35 percent, as well as what the Employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.35 percent) or 1-percentage-point higher (7.35 percent) than the current rate:

	1% Decrease (5.35%)	Current Discount Rate (6.35%)	1% Increase (7.35%)
Employer's proportionate share of the net pension liability (asset)	$ 4,368,341	$ (125,664)	$ 3,809,490

NOTE K – PENSION PLAN (Cont.)

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

NOTE L – REGIONAL E-911

Jerome County has entered into a Joint Powers Agreement with Gooding, Lincoln, and Twin Falls Counties to establish and operate an Enhanced 911 Emergency Dispatch System (E-911) to meet the needs of the citizens of the participating counties. Financing for the system is through the collection of a telephone fee. Any county may withdraw from the agreement following a 2 year written notice period. However, if a debt financing agreement is outstanding, a county may only withdraw upon payment of its pro-rata share of the financing obligation remaining, based upon their share of the total surcharge collected from the four counties. Jerome County's percentage of participation for the year ending September 30, 2021 was 10.4 %.

Separate financial statements of the joint venture are available from the South Central Region E-911 upon request. The following information was taken from the financial statements for fiscal year ended September 30, 2020:

Beginning Net Position	4,964,665
Change in Net Position	(436,437)
Ending Net Position	4,528,228

NOTE M – SOLID WASTE DISTRICT

Jerome County has entered into a Joint Powers Agreement with Blaine, Cassia, Lincoln, Gooding and Minidoka Counties. Through their joint power, they have established the Southern Idaho Regional Solid Waste District with each County appointing one member to the District's Board.

Under this agreement each County will pay a fee per ton of waste it deposits in the landfill. Along with the fee, each participating County has agreed not to dump solid waste in any other location. For the year ending September 30, 2021, the County paid fees to the Solid Waste District totaling $904,503 or approximately 6.8% of the District's prior year total operating revenue. These fees cover both fee usage cost and anticipated closure costs.

Separate September 30, 2020 year-end financial statements of the Solid Waste District are available directly from the district upon request – these are the latest available audited financial statements. They contain the following information on the total equity of the District:

Beginning Net Assets	18,757,261
Change in Net Assets	1,018,122
Ending Net Assets	19,775,383

NOTE N – OPERATING LEASES

The County is obligated under certain leases accounted for as operating leases. Operating leases do not give rise to property rights or lease obligations, and therefore the results of the lease agreements are not reflected in the County's capital assets. The following is a schedule by years of future minimum rental payments required under operating leases that have initial or remaining lease terms in excess of one year as of September 30, 2021:

Year Ended	
2022	46,811
2023	43,130
2024	41,163
2025	36,043
2026	27,154
Thereafter	-
Total	194,301

NOTE O – BONDS PAYABLE/CAPITAL LEASES/LONG-TERM LIABLILITIES

Long-Term Liabilities

Long-Term Liabilities of the County include capital leases and bonds payable. During the year ending September 30, 2021, the following changes occurred in long term liabilities:

Description	Initial Rate	Fund	Maturity Date	Amount Outstanding 9/30/2020	Additions	Deductions	Refunding	Amount Outstanding 9/30/2021	Amount Due In One Year
Tractor	2.99%	Fair	11/5/2024	-	47,120	9,992	-	37,128	8,886
Fair Building	8.30%	Fair	11/1/2029	22,907	-	22,907	-	-	-
Total-Capital Lease				22,907	47,120	32,899	-	37,128	8,886
Bond 2013			9/15/2023	8,815,000	-	320,000	7,800,000	695,000	340,000
Bond 2013-Premium			9/15/2023	624,612	-	22,622	553,433	48,556	23,709
Bond 2020			9/15/2036	-	7,755,000	95,000	-	7,660,000	80,000
Bond 2020-Premium			9/15/2036	-	1,121,596	120,432	-	1,001,164	137,821
Total Bond				9,439,612	8,876,596	558,055	8,353,433	9,404,720	
Bond Issuance Costs				(181,974)	(117,757)	(3,356)		(296,375)	
Total Net Bonds				9,257,638	8,758,839	554,699	8,353,433	9,108,345	581,530
Total Debt				9,280,545	8,805,959	587,598		9,145,473	590,416

Bonds Payable

The County issued $7,755,000 General Obligation Bonds to advance refund term bonds in the amount of $7,800,000 with a outstanding bond premium of $553,433. The General Obligation Bonds were issued at a premium of $1,121,596 and, after paying issuance costs of $117,757, the net proceeds were $8,758,839. The net proceeds from the issuance of the general obligation bonds were used to purchase U.S. government securities and those securities were deposited in an irrevocable trust with an escrow agent to provide debt service payments until the term bonds are called. The advance refunding met the requirements of an in-substance debt defeasance and the term bonds were removed from the school districts government wide financial statements. The County was funded by these bonds on October 8, 2020. Terms of the bonds are payments every September 15 and March 15 through the year 2036 with a true interest costs of 1.6966%.

The reacquisition price exceeded the net carrying amount of the old debt by $405,407. This amount is reported as a deferred outflow of resources and amortized over the remaining life of the refunding debt. The County advance refunded the general obligation bonds to reduce its total debt service payments by $870,000 to obtain an economic gain (difference between the present values of the debt service payments on the old and new debt) of $558,000.

NOTE O – BONDS PAYABLE/CAPITAL LEASES/LONG-TERM LIABLILITIES (cont.)

In August of 2013, the County issued general obligation bonds in the amount of $10,700,000 for the purpose of the construction and furnishing of a jail facility. As noted above, $7,800,000 of these bonds were refunded on October 8, 2020. At the time of refunding, the outstanding balance was $8,815,000, leaving $1,015,000 of bond principal. Interest on the bonds computed at various rates from 2.0% to 5.0% is payable March 15 and September 15. Principal on the bonds are payable September 15. The refunded bond will paid off in September 2023.

Total bond service requirements at the balance sheet date were as follows:

Year Ended	Principle	Interest
2022	420,000	682,595
2023	440,000	661,595
2024	460,000	274,401
2025	485,000	251,401
2026	510,000	227,151
Thereafter	6,040,000	901,416
Total	8,355,000	2,998,558

Capital Leases

Leases that in substance are purchases are classified as capital lease. At September 30, 2021, the historical cost and accumulated depreciation of equipment acquired under capital lease were $122,120 and $23,852, respectively.

Interest expense related to capital leases for the year was charged to the following departments and funds on the Statement of Activities:

County Fair	158
Total	158

Future minimum capital lease payments are as follows:

Year Ended	Principle	Interest
2022	8,886	1,110
2023	9,152	844
2024	9,425	571
2025	9,665	289
Thereafter	-	-
Total	37,128	2,814

NOTE P – RISK MANAGEMENT

The County carries commercial insurance to cover employee health care, worker's compensation, liability and property. There has been no significant reduction in insurance coverage in the current year. Settlement amounts have not exceeded insurance coverage for the current year or the four prior years.

Part of the health insurance program is a deductible buy down program. This program places the County's insurance cost savings from having a higher deductible in trust, along with employee contributed amounts for covered family members, and self-administers the employee reimbursement to a $300 deductible.

The County belongs to the risk management pool, ICRMP. This is an association of Public entities who insure together to reduce cost while limiting liability.

NOTE Q – DEFERRED INFLOWS OF RESOURCES - UNAVAILABLE REVENUE

Deferred inflow of resources, as of September 30, 2021, consists of property taxes, solid waste district revenues not collected within sixty days of year-end, and grant funds received but not yet used. The funds with deferred revenue are as follows:

Fund	Property Taxes	Fees & Services	Total
General	51,593	-	51,593
Airport	1,984	-	1,984
Justice	73,895	-	73,895
Bond Redemption	16,880	-	16,880
Other Governmental	66,503	31,784	98,287
	210,855	31,784	242,639

NOTE R – UNEARNED REVENUE

Unearned Revenue for the County typically consist of grant funds received that have not yet been expended. There was no unearned revenue as of September 30, 2021.

NOTE S – INTERFUND TRANSFERS

Transfer From Fund	Purpose	Transfer To Fund	Amount
Waterways	Patrol Funding	Justice	5,787
Fair Capital	Loan Payment	Fair	23,729
Total			29,516

NOTE T – COVID-19

The County's operations may be affected by the recent and ongoing outbreak of the coronavirus disease 2019 (COVID-19) which was declared a pandemic by the World Health Organization in March 2020. The ultimate disruption which may be caused by the outbreak is uncertain; however, it may result in a material adverse impact on the County's fund balance, operations, and cash flows. Possible effects may include, but are not limited to, disruption to the County's customers and revenue, absenteeism in the County's labor workforce, unavailability of products and supplies used in operations, and a decline in value of assets held by the County, including property and equipment and marketable securities.

NOTE U – COMPLIANCE MATTERS

Idaho Statute requires that the salaries and wages budget and overall budget not be overspent. In fiscal year 2021, the salaries and wages budget and the overall budget was overspent in the County Fair Fund.

NOTE V – SUBSEQUENT EVENTS

Management for the County reviewed subsequent events as of February 28, 2022, which was the date the report was available to be issued, and was not aware of any subsequent events that needed to be disclosed.

REQUIRED SUPPLEMENTARY INFORMATION

JEROME COUNTY

PENSION PLAN REQUIRED SUPPLEMENTARY INFORMATION
FOR YEAR ENDED SEPTEMBER 30, 2021 WITH JUNE 30, 2021 PERSI DATA

Schedule of Employer's Share of Net Pension Liability
PERSI - Base Plan
Last 10 Fiscal Years *

	2021	2020	2019	2018	2017	2016	2015
Employer's portion of net pension asset (liability)	0.1591125%	0.1578416%	0.1581129%	0.1351269%	0.1388990%	0.1386507%	0.1351067%
Employer's proportionate share of the net pension asset (liability)	$125,664	$ (3,665,291)	$ (1,804,815)	$ (1,993,145)	$ (2,183,254)	$ (2,810,663)	$ (1,779,135)
Employer's covered-employee payroll	$5,919,157	$5,632,221	$5,249,447	$4,675,818	$4,379,324	$4,056,205	$3,810,770
Employer's proportional share of the net pension asset (liability) as a percentage of its covered-employee payroll	2.12%	-65.08%	-34.38%	-42.63%	-49.85%	-69.29%	-46.69%
Plan fiduciary net position as a percentage of total pension asset (liability)	100.36%	88.22%	93.79%	91.69%	90.68%	87.26%	91.38%

* GASB Statement No. 68 requires ten years of information to be presented in the table. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

Data reported is measured as of June 30, 2021

Schedule of Employer Contributions
PERSI - Base Plan
Last 10 Fiscal Years *

	2021	2020	2019	2018	2017	2016	2015
Statutorily required contribution	$714,245	$678,700	$609,246	$535,379	$500,996	$463,859	$435,439
Contributions in relation to the statutorily required contribution	$714,245	$678,700	$609,246	$535,379	$500,996	$463,859	$435,439
Contribution (deficiency) excess	$0	$0	$0	$0	$0	$0	$0
Employer's covered-employee payroll	$5,919,157	$5,632,221	$5,249,447	$4,675,818	$4,379,324	$4,056,205	$3,810,770
Contributions as a percentage of covered-employee payroll	12.07%	12.05%	11.61%	11.45%	11.44%	11.44%	11.43%

* GASB Statement No. 68 requires ten years of information to be presented in the table. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

Data reported is measured as of September 30, 2021

JEROME COUNTY, IDAHO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - GENERAL FUND FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Property Taxes	2,314,877	2,314,877	2,034,951	(279,926)
PILT	-	-	47	47
Other	1,000,000	1,042,100	1,859,519	817,419
Total Revenues	3,314,877.00	3,356,977.00	3,894,517	537,540
Expenditures				
Salaries and Wages	1,785,927	1,804,234	1,745,812	58,422
Payroll Expenses and Benefits	709,500	709,500	676,512	32,988
General and Administrative	1,107,200	1,122,301	811,859	310,442
Contracted Services	164,800	164,900	152,315	12,585
Law Enforcement	32,450	41,042	38,798	2,244
Capital Expenditures	515,000	515,000	380,503	134,497
Total Expenditures	4,314,877	4,356,977	3,805,799	551,178
Excess (Deficit) Revenues Over Expenditures	(1,000,000)	(1,000,000)	88,718	1,088,718
Fund Balance at Beginning of Year	1,000,000	1,000,000	4,749,042	3,749,042
Fund Balance at End of Year	-	-	4,837,760	4,837,760

Reconciliation of Budgetary Basis to GAAP Basis

Excess (Deficit) Revenues Over Expenditures (Budgetary Basis)	88,718
Current year adjustment for accrued payroll	(27,988)
Excess (Deficit) Revenues Over Expenditures (GAAP Basis)	60,730

JEROME COUNTY, IDAHO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL BY OFFICE - GENERAL FUND FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Property Taxes	2,314,877	2,314,877	2,034,951	(279,926)
Payment in Lieu of Taxes	-	-	47	47
Other	1,000,000	1,042,100	1,859,519	817,419
Total Revenues	3,314,877	3,356,977	3,894,517	537,540
Expenditures				
Clerk, Auditor, Recorder Salaries	705,742	705,742	666,321	39,421
Clerk, Auditor, Recorder Other	9,250	9,250	4,374	4,876
Assessor Salaries	172,420	190,727	190,727	-
Assessor Other	4,300	4,731	4,730	1
Treasurer Salaries	139,400	139,400	137,474	1,926
Treasurer Other	7,965	7,965	4,860	3,105
Commissioners Salaries	115,885	115,885	115,784	101
Commissioners Other	17,900	17,900	9,822	8,078
Coroner Salaries	10,903	10,903	10,890	13
Coroner Other	14,850	23,442	23,454	(12)
Building Maintenance Salaries	128,320	128,320	126,442	1,878
Building Maintenance Other	79,000	79,000	55,376	23,624
Disaster Services Salaries	81,440	81,440	81,320	120
Disaster Services Other	13,750	29,574	51,181	(21,607)
County Agent Salaries	81,485	81,485	79,731	1,754
County Agent Other	22,800	22,800	14,318	8,482
Data Processing Salaries	33,870	33,870	33,798	72
Data Processing Other	223,000	223,100	222,867	233
Election Salaries	2,500	2,500	1,453	1,047
Elections	37,900	37,900	31,910	5,990
General Accounts (Other)	2,057,452	2,056,298	1,612,056	444,242
Planning and Zoning Salaries	253,912	253,912	247,298	6,614
Planning and Zoning Other	23,550	23,550	20,754	2,796
GIS Salaries	38,700	38,700	37,955	745
GIS Other	10,250	10,250	3,437	6,813
Reserve	5,000	5,000	-	5,000
Veterans' Memorial Salaries	21,350	21,350	16,619	4,731
Veterans' Memorial Other	1,983	1,983	848	1,135
Total Expenditures	4,314,877	4,356,977	3,805,799	551,178
Excess (Deficit) Revenues Over Expenditures	(1,000,000)	(1,000,000)	88,718	1,088,718
Fund Balance at Beginning of Year	1,000,000	1,000,000	4,749,042	3,749,042
Fund Balance at End of Year	-	-	4,837,760	4,837,760

Reconciliation of Budgetary Basis to GAAP Basis

Excess (Deficit) Revenues Over Expenditures (Budgetary Basis)	88,718
Current year adjustment for accrued payroll	(27,988)
Excess (Deficit) Revenues Over Expenditures (GAAP Basis)	60,730

JEROME COUNTY, IDAHO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - AIRPORT FUND FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Property Taxes	79,345	79,345	80,340	995
Payment in Lieu of Taxes	-	-	277,598	277,598
Other	500,000	2,654,928	2,546,476	(108,452)
Total Revenues	579,345.00	2,734,273	2,904,414	170,141
Expenditures				
Salaries and Wages	73,300	73,300	68,320	4,980
Payroll Expense and Benefits	28,410	28,410	23,958	4,452
Utilities	20,000	20,000	14,523	5,477
Maintenance	81,550	81,550	67,265	14,285
Miscellaneous	10,785	179,314	8,775	170,539
Petroleum	250,000	581,103	581,103	-
Capital Outlay	130,000	1,785,296	2,027,535	(242,239)
Total Expenditures	594,045	2,748,973	2,791,479	(42,506)
Excess (Deficit) Revenues Over Expenditures	(14,700)	(14,700)	112,935	127,635
Fund Balance at Beginning of Year	14,700	14,700	157,490	142,790
Fund Balance at End of Year	-	-	270,425	270,425

Reconciliation of Budgetary Basis to GAAP Basis

Excess (Deficit) Revenues Over Expenditures (Budgetary Basis)	112,935
Current year adjustment for accrued payroll	(1,508)
Excess (Deficit) Revenues Over Expenditures (GAAP Basis)	111,427

JEROME COUNTY, IDAHO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - JUSTICE FUND FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Original Budget	Budget	Actual	Variance with Final Budget
Revenues				
Property Taxes	3,200,572	3,200,571	3,221,918	21,347
Other	2,664,297	3,131,199	4,450,435	1,319,236
Total Revenues	5,864,869	6,331,770	7,672,353	1,340,583
Expenditures				
Sheriff Department Salaries	1,312,998	1,431,488	1,411,502	19,986
Sheriff Department Other	349,800	366,839	292,439	74,400
Detention Salaries	1,395,800	1,424,902	1,404,830	20,072
Detention Other	419,500	426,810	338,150	88,660
Prosecuting Attorney Salaries	501,774	501,774	494,034	7,740
Prosecuting Attorney Other	17,200	17,200	9,912	7,288
Public Defender	243,500	243,500	228,476	15,024
Juvenile Salaries	218,269	218,269	214,423	3,846
Juvenile Other	308,125	476,869	120,497	356,372
Adult Probation Salaries	188,380	188,380	183,087	5,293
Adult Probation Other	42,800	42,800	33,127	9,673
General	1,993,300	2,119,516	1,810,414	309,102
Total Expenditures	6,991,446	7,458,347	6,540,891	917,456
Excess (Deficit) Revenues Over Expenditures	(1,126,577)	(1,126,577)	1,131,462	2,258,039
Other Financing Sources (Uses):				
Transfers In (Out)	-	-	5,787	5,787
Excess (Deficit) Revenues and Other Sources Over Expenditures	(1,126,577)	(1,126,577)	1,137,249	2,263,826
Fund Balance at Beginning of Year	1,126,577	1,126,577	3,646,877	2,520,300
Fund Balance at End of Year	-	-	4,784,126	4,784,126

Reconciliation of Budgetary Basis to GAAP Basis

Excess (Deficit) Revenues Over Expenditures (Budgetary Basis)	1,131,462
Current year adjustment for accrued payroll	(42,301)
Excess (Deficit) Revenues Over Expenditures (GAAP Basis)	1,089,161

JEROME COUNTY, IDAHO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - BOND REDEMPTION FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Property Taxes	740,000	740,000	747,385	7,385
Other	-	89,677	10,522	(79,155)
Total Revenues	740,000	829,677	757,907	(71,770)
Expenditures				
Principal Payments	740,000	829,677	415,000	414,677
Interest Payments	-	-	414,677	(414,677)
Total Expenditures	740,000	829,677	829,677	-
Excess (Deficit) Revenues Over Expenditures	-	-	(71,770)	(71,770)
Fund Balance at Beginning of Year	-	-	200,967	200,967
Fund Balance at End of Year	-	-	129,197	129,197

JEROME COUNTY
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

Basis of Presentation

The Schedules of Revenues, Expenditures and Changes in Fund Balance have been prepared on the modified accrual basis of accounting.

Budgetary Legal Requirements

Idaho codified law prescribes the budgetary procedures to be followed by Counties as follows:

A. On or before the first Monday in May of each year, the County budget officer shall notify, in writing, each County official, elective or appointive, in charge of any office, department, service, agency or institution of the County, to file with such budget officer, on or before the third Monday in May thereafter, an itemized estimate showing both the probable revenues from sources other than taxation that will accrue to his office.

B. The County budget officer (Clerk) then submits to the board of County Commissioners on or before the first Monday in August of each year; County Commissioners shall convene to consider the proposed budget in detail and make any alterations allowable by law and which they deem necessary.

C. When the Commissioners have agreed on such tentative appropriations, the County budget officer, not later than the third week in August, shall cause notice to be published setting forth the amount of anticipated revenue from property taxes and the total of revenues anticipated from sources other than property taxes and the amount proposed to be appropriated to each office.

D. On or before the Tuesday following the first Monday in September of each year, the Board of County Commissioners shall meet at the time and place designated in said notice. Any taxpayer may appear and be heard upon any part or parts of said tentative budget. Such hearing may be continued from day to day but must be concluded by the second Monday in September.

E. During the year, the County Commissioners may proceed to adjust the budget as adopted to reflect the receipt of unscheduled revenue, grants, or donations from federal, state or local governments or private sources, provided that there shall be no increase in anticipated property taxes.

OTHER SUPPLEMENTARY INFORMATION

JEROME COUNTY, IDAHO

COMBINING BALANCE SHEET - NON-MAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2021

	District Court	Ambulance	Fair	Fair Capital	Charity and Indigent	Public Health
Assets						
Cash and Investments	1,083,250	243,033	379,583	141,339	1,127,974	53,167
Accounts Receivable	20,695	6,979	17,886	239	2,502	1,343
Delinquent Taxes Receivable	2,901	15,286	8,952	1,948	25,068	3,742
Total Assets	1,106,846	265,298	406,421	143,526	1,155,544	58,252
Liabilities						
Warrants Payable	1,241	550	898	-	12,475	-
Vouchers Payable	9,079	194	188	-	51,296	-
Accrued Payroll and Benefits	7,599	-	7,242	-	6,004	-
Unearned Revenue	-	-	-	-	-	-
Total Liabilities	17,919	744	8,328	-	69,775	-
Deferred Inflows of Resources						
Unavailable Revenue	2,617	13,477	7,887	1,742	22,278	3,308
Total Deferred Inflows of Resources	2,617	13,477	7,887	1,742	22,278	3,308
Fund Balances						
Committed:						
Designated for subsequent year expenditures	225,000	-	-	75,000	500,000	-
Assigned	861,310	251,077	390,206	66,784	563,491	54,944
Total Fund Balances	1,086,310	251,077	390,206	141,784	1,063,491	54,944
Total Liabilities and Fund Balances	1,106,846	265,298	406,421	143,526	1,155,544	58,252

Revaluation	Solid Waste	Tort	Noxious Weed	County Election	Waterway	American Rescue Plan Act Money	Totals
118,981	1,187,280	118,546	91,082	195,570	21,346	2,370,873	7,132,024
3,247	35,423	1,352	164	30,358	-	-	120,188
9,892	-	6,151	1,189	-	-	-	75,129
132,120	1,222,703	126,049	92,435	225,928	21,346	2,370,873	7,327,341
2,905	-	-	-	159	201	-	18,429
204	-	-	39,485	140	11,628	-	112,214
18,649	-	-	-	2,709	-	-	42,203
-	-	-	-	-	-	2,370,873	2,370,873
21,758	-	-	39,485	3,008	11,829	2,370,873	2,543,719
8,746	31,784	5,402	1,046	-	-	-	98,287
8,746	31,784	5,402	1,046	-	-	-	98,287
-	200,500	-	5,000	15,000	5,000	-	1,025,500
101,616	990,419	120,647	46,904	207,920	4,517	-	3,659,835
101,616	1,190,919	120,647	51,904	222,920	9,517	-	4,685,335
132,120	1,222,703	126,049	92,435	225,928	21,346	2,370,873	7,327,341

JEROME COUNTY, IDAHO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - NON-MAJOR GOVERNMENTAL FUNDS FOR THE YEAR ENDED SEPTEMBER 30, 2021

	District Court	Ambulance	Fair	Fair Capital	Charity and Indigent	Public Health
Revenues						
Property Taxes	54,359	558,128	332,408	56,238	826,984	135,229
Intergovernmental	82,371	31,186	4,875	954	10,007	5,374
Charges for Services	-	-	12,095	-	-	-
Fines and Forfeitures	160,132	-	-	-	-	-
Miscellaneous	35,926	7,200	285,740	-	110,265	-
Total Revenues	332,788	596,514	635,118	57,192	947,256	140,603
Expenditures						
Salaries and Wages	108,136	-	117,239	-	74,539	-
Payroll Expenses and Benefits	26,268	-	20,508	-	25,625	-
General and Administrative	-	52,047	15,685	-	-	-
Health Care	-	-	-	-	387,260	133,243
Contracted Services	-	506,605	323,596	-	-	-
Law Enforcement	136,869	-	-	-	403,625	-
Capital Expenditures	2,474	-	47,120	25,143	-	-
Debt Service						
Principal Payments	-	-	32,899	-	-	-
Interest Payments	-	-	158	-	-	-
Total Expenditures	273,747	558,652	557,205	25,143	891,049	133,243
Excess (Deficit) Revenues Over Expenditures	59,041	37,862	77,913	32,049	56,207	7,360
Other Financing Sources (Uses)						
Fund Transfer In (Out)	-	-	23,729	(23,729)	-	-
Financing Proceeds	-	-	47,120	-	-	-
Total Other Financing Sources (Uses)	-	-	70,849	(23,729)	-	-
Excess (Deficit) Revenues and Other Sources Over Expenditures	59,041	37,862	148,762	8,320	56,207	7,360
Fund Balance at Beginning of Year	1,027,269	213,215	241,444	133,464	1,007,284	47,584
Fund Balance at Year End	1,086,310	251,077	390,206	141,784	1,063,491	54,944

Revaluation	Solid Waste	Tort	Noxious Weed	County Election	Waterway	American Rescue Plan Act Money	Totals
359,545	-	236,386	45,271	-	-	-	2,604,548
12,987	-	5,405	656	123,882	25,032	-	302,729
-	1,070,969	-	-	-	-	-	1,083,064
-	-	-	-	-	-	-	160,132
337	1,144	-	20,000	-	-	-	460,612
372,869	1,072,113	241,791	65,927	123,882	25,032	-	4,611,085
251,521	-	-	-	40,613	-	-	592,048
83,792	-	-	-	13,174	-	-	169,367
17,203	-	-	-	5,553	22,291	-	112,779
-	-	-	-	-	-	-	520,503
-	904,817	221,667	58,943	35,960	-	-	2,051,588
-	-	-	-	-	-	-	540,494
-	-	-	-	-	-	-	74,737
-	-	-	-	-	-	-	32,899
-	-	-	-	-	-	-	158
352,516	904,817	221,667	58,943	95,300	22,291	-	4,094,573
20,353	167,296	20,124	6,984	28,582	2,741	-	516,512
-	-	-	-	-	(5,787)	-	(5,787)
-	-	-	-	-	-	-	47,120
-	-	-	-	-	(5,787)	-	41,333
20,353	167,296	20,124	6,984	28,582	(3,046)	-	557,845
81,263	1,023,623	100,523	44,920	194,338	12,563	-	4,127,490
101,616	1,190,919	120,647	51,904	222,920	9,517	-	4,685,335

JEROME COUNTY, IDAHO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - DISTRICT COURT FUND FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Property Taxes	52,254	52,254	54,359	2,105
Other	250,000	250,000	278,429	28,429
Total Revenues	302,254	302,254	332,788	30,534
Expenditures				
Salaries and Wages	58,530	107,005	107,005	-
Payroll Expense and Benefits	25,900	26,268	26,268	-
Supplies	20,250	20,250	26,394	(6,144)
Postage	3,000	3,000	-	3,000
Telephone and Utilities	51,600	51,600	40,016	11,584
Jury and Witness Fees and Expense	10,000	10,000	1,041	8,959
Travel	500	500	274	226
Lodging, Meals and Mileage for Jurors	2,000	2,000	94	1,906
Judicial Education	3,000	3,000	350	2,650
Contracts	152,474	103,631	64,128	39,503
Contingency	15,000	15,000	4,572	10,428
Capital Outlay	60,000	60,000	2,474	57,526
Total Expenditures	402,254	402,254	272,616	129,638
Excess (Deficit) Revenues Over Expenditures	(100,000)	(100,000)	60,172	160,172
Fund Balance at Beginning of Year	100,000	100,000	1,033,737	933,737
Fund Balance at End of Year	-	-	1,093,909	1,093,909

Reconciliation of Budgetary Basis to GAAP Basis

Excess (Deficit) Revenues Over Expenditures (Budgetary Basis)	60,172
Current year adjustment for accrued payroll	(1,131)
Excess (Deficit) Revenues Over Expenditures (GAAP Basis)	59,041

JEROME COUNTY, IDAHO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - AMBULANCE DISTRICT FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Property Taxes	559,794	559,794	558,128	(1,666)
Other	-	-	38,386	38,386
Total Revenues	559,794	559,794	596,514	36,720
Expenditures				
Contingency	58,000	58,000	50,500	7,500
Ambulance Contracts	506,605	506,605	506,605	-
Capital Outlay	10,000	10,000	-	10,000
Total Expenditures	577,605	577,605	558,652	18,953
Excess (Deficit) Revenues Over Expenditures	(17,811)	(17,811)	37,862	55,673
Fund Balance at Beginning of Year	17,811	17,811	213,215	195,404
Fund Balance at End of Year	-	-	251,077	251,077

JEROME COUNTY, IDAHO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - COUNTY FAIR FUND FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Property Taxes	330,011	330,011	332,408	2,397
Other	150,000	150,000	302,710	152,710
Total Revenues	480,011	480,011	635,118	155,107
Expenditures				
Salaries and Wages	99,964	99,964	118,308	(18,344)
Employee Benefits	35,000	35,000	20,508	14,492
Supplies	2,918	2,918	9,690	(6,772)
Utilities	32,000	32,000	32,987	(987)
Contracted Services	12,687	12,687	5,995	6,692
Repairs and Maintenance	57,448	57,448	58,402	(954)
Miscellaneous	213,601	213,601	232,207	(18,606)
Capital Outlay	26,393	26,393	80,177	(53,784)
Total Expenditures	480,011	480,011	558,274	(78,263)
Excess (Deficit) Revenues Over Expenditures	-	-	76,844	76,844
Other Financing Sources (Uses):				
Fund Transfer In (Out)	-	-	47,120	47,120
Transfers In (Out)	-	-	23,729	23,729
Excess (Deficit) Revenues and Other Sources Over Expenditures	-	-	147,693	147,693
Fund Balance at Beginning of Year	-	-	249,755	249,755
Fund Balance at End of Year	-	-	397,448	397,448

Reconciliation of Budgetary Basis to GAAP Basis

Excess (Deficit) Revenues Over Expenditures (Budgetary Basis)	76,844
Current year adjustment for accrued payroll	1,069
Excess (Deficit) Revenues Over Expenditures (GAAP Basis)	77,913

JEROME COUNTY, IDAHO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - COUNTY FAIR CAPITAL FUND FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Property Taxes	55,000	55,000	56,238	1,238
Other	-	-	954	954
Total Revenues	55,000	55,000	57,192	2,192
Expenditures				
Capital Outlay	100,000	100,000	25,143	74,857
Total Expenditures	100,000	100,000	25,143	74,857
Excess (Deficit) Revenues Over Expenditures	(45,000)	(45,000)	32,049	77,049
Other Financing Sources (Uses):				
Transfers In (Out)	-	-	(23,729)	(23,729)
Excess (Deficit) Revenues and Other Sources Over Expenditures	(45,000)	(45,000)	8,320	53,320
Fund Balance at Beginning of Year	45,000	45,000	133,464	88,464
Fund Balance at End of Year	-	-	141,784	141,784

JEROME COUNTY, IDAHO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - CHARITY AND INDIGENT FUND FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Property Taxes	815,226	815,226	826,984	11,758
Other	55,000	55,000	120,272	65,272
Total Revenues	870,226	870,226	947,256	77,030
Expenditures				
Salaries	73,400	73,400	73,043	357
Payroll Expenses and Benefits	28,900	28,900	25,625	3,275
Travel	1,500	1,500	-	1,500
Medical - Hospitals	225,000	225,000	42,195	182,805
Medical - Jail	100,000	100,000	38,164	61,836
Medical - Professional Services	377,000	377,000	299,464	77,536
Medical - Medications	1,000	1,000	-	1,000
Medical - Transportation	9,500	9,500	3,045	6,455
Non-Medical Care	8,300	8,300	4,392	3,908
Insurance	1,500	1,500	-	1,500
Miscellaneous	500	500	-	500
Public Defender	403,626	403,626	403,625	1
Total Expenditures	1,230,226	1,230,226	889,553	340,673
Excess (Deficit) Revenues Over Expenditures	(360,000)	(360,000)	57,703	417,703
Fund Balance at Beginning of Year	360,000	360,000	1,011,792	651,792
Fund Balance at End of Year	-	-	1,069,495	1,069,495

Reconciliation of Budgetary Basis to GAAP Basis

Excess (Deficit) Revenues Over Expenditures (Budgetary Basis)	57,703
Current year adjustment for accrued payroll	(1,496)
Excess (Deficit) Revenues Over Expenditures (GAAP Basis)	56,207

JEROME COUNTY, IDAHO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - PUBLIC HEALTH FUND FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Original Budget	Final Budget	Actual	Variance with Final Budget
Property Taxes	134,000	134,000	135,229	1,229
Other	-	-	5,374	5,374
Total Revenues	134,000	134,000	140,603	6,603
Expenditures				
Health Care Contracts	134,000	134,000	133,243	757
Total Expenditures	134,000	134,000	133,243	757
Excess (Deficit) Revenues Over Expenditures	-	-	7,360	7,360
Fund Balance at Beginning of Year	-	-	47,584	47,584
Fund Balance at End of Year	-	-	54,944	54,944

JEROME COUNTY, IDAHO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - REVALUATION FUND FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Property Taxes	356,400	356,400	359,545	3,145
Other	10,000	10,000	13,324	3,324
Total Revenues	366,400	366,400	372,869	6,469
Expenditures				
Salaries and Wages	275,000	275,000	248,843	26,157
Payroll Expenses and Benefits	97,400	97,400	83,792	13,608
Miscellaneous	12,900	12,900	10,251	2,649
Education	6,100	6,100	6,952	(852)
Total Expenditures	391,400	391,400	349,838	41,562
Excess (Deficit) Revenues Over Expenditures	(25,000)	(25,000)	23,031	48,031
Fund Balance at Beginning of Year	25,000	25,000	97,234	72,234
Fund Balance at End of Year	-	-	120,265	120,265

Reconciliation of Budgetary Basis to GAAP Basis

Excess (Deficit) Revenues Over Expenditures (Budgetary Basis)	23,031
Current year adjustment for accrued payroll	(2,678)
Excess (Deficit) Revenues Over Expenditures (GAAP Basis)	20,353

JEROME COUNTY, IDAHO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - SOLID WASTE FUND FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Other	800,000	800,000	1,072,113	272,113
Total Revenues	800,000	800,000	1,072,113	272,113
Expenditures				
Solid Waste Contract	930,000	930,000	904,503	25,497
Contingency	-	-	314	(314)
Total Expenditures	930,000	930,000	904,817	25,183
Excess (Deficit) Revenues Over Expenditures	(130,000)	(130,000)	167,296	297,296
Fund Balance at Beginning of Year	130,000	130,000	1,023,623	893,623
Fund Balance at End of Year	-	-	1,190,919	1,190,919

JEROME COUNTY, IDAHO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - TORT FUND FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Property Taxes	235,000	235,000	236,386	1,386
Other	-	-	5,405	5,405
Total Revenues	235,000	235,000	241,791	6,791
Expenditures				
Insurance Liability Coverage	250,000	250,000	221,667	28,333
Total Expenditures	250,000	250,000	221,667	28,333
Excess (Deficit) Revenues Over Expenditures	(15,000)	(15,000)	20,124	35,124
Fund Balance at Beginning of Year	15,000	15,000	100,523	85,523
Fund Balance at End of Year	-	-	120,647	120,647

JEROME COUNTY, IDAHO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - NOXIOUS WEED FUND FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Property Taxes	45,000	45,000	45,271	271
Other	15,000	15,000	20,656	5,656
Total Revenues	60,000	60,000	65,927	5,927
Expenditures				
Contracts	70,000	70,000	58,943	11,057
Total Expenditures	70,000	70,000	58,943	11,057
Excess (Deficit) Revenues Over Expenditures	(10,000)	(10,000)	6,984	16,984
Fund Balance at Beginning of Year	10,000	10,000	44,920	34,920
Fund Balance at End of Year	-	-	51,904	51,904

JEROME COUNTY, IDAHO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - COUNTY ELECTION FUND FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Other	61,310	85,306	123,882	38,576
Total Revenues	61,310	85,306	123,882	38,576
Expenditures				
Salaries and Wages	43,000	43,000	40,332	2,668
Payroll Expenses and Benefits	14,950	14,950	13,174	1,776
General and Administrative	36,000	36,000	5,553	30,447
Miscellaneous	15,000	38,996	35,960	3,036
Total Expenditures	108,950	132,946	95,019	37,927
Excess (Deficit) Revenues Over Expenditures	(47,640)	(47,640)	28,863	76,503
Fund Balance at Beginning of Year	47,640	47,640	196,766	149,126
Fund Balance at End of Year	-	-	225,629	225,629

Reconciliation of Budgetary Basis to GAAP Basis

Excess (Deficit) Revenues Over Expenditures (Budgetary Basis)	28,863
Current year adjustment for accrued payroll	(281)
Excess (Deficit) Revenues Over Expenditures (GAAP Basis)	28,582

JEROME COUNTY, IDAHO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - WATERWAYS FUND FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Other	8,000	18,384	25,032	6,648
Total Revenues	8,000	18,384	25,032	6,648
Expenditures				
Repairs and Maintenance	13,000	21,073	20,562	511
Miscellaneous	-	2,311	1,729	582
Total Expenditures	13,000	23,384	22,291	1,093
Excess (Deficit) Revenues Over Expenditures	(5,000)	(5,000)	2,741	7,741
Other Financing Sources (Uses):				
Transfers In (Out)	-	-	(5,787)	(5,787)
Excess (Deficit) Revenues and Other Sources Over Expenditures	(5,000)	(5,000)	(3,046)	1,954
Fund Balance at Beginning of Year	5,000	5,000	12,563	7,563
Fund Balance at End of Year	-	-	9,517	9,517

JEROME COUNTY, IDAHO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - AMERICAN RESCUE PLAN ACT MONEY FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Other	-	-	-	-
Total Revenues	-	-	-	-
Expenditures				
Miscellaneous	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficit) Revenues Over Expenditures	-	-	-	-
Fund Balance at Beginning of Year	-	-	-	-
Fund Balance at End of Year	-	-	-	-

UNIFORM GUIDANCE SUPPLEMENTARY REPORTS

Condie Stoker & Brown
CERTIFIED PUBLIC ACCOUNTANTS
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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of County Commissioners
Jerome County
Jerome, Idaho 83338

Report on Compliance for Each Major Federal Program

We have audited Jerome County's compliance with the types of compliance requirements described in the OMB *Compliance Supplement* that could have a direct and material effect on each of the Authority's major federal programs for the year ended September 30, 2021. Jerome County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Jerome County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence Jerome County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Jerome County's compliance.

Opinion on Each Major Federal Program

In our opinion, Jerome County, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2021.

Report on Internal Control Over Compliance

Management of Jerome County is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Jerome County's internal control over compliance with the types of requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance..

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Condie, Stoker & Brown

Condie, Stoker and Brown

February 28, 2022

JEROME COUNTY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR END SEPTEMBER 30, 2021

Description	Federal CFDA Number	(Accrued) Deferred Grant Revenue 9/30/2020	Cash/ Commodities Received 10/01/2020 thru 9/30/2021	Expenditures 10/01/2020 thru 9/30/2021	(Accrued) Deferred Grant Revenue 9/30/2021
Pass-Through State of Idaho:					
Department of Transportation:					
Winter Aggressive Driving Mobilization (April)	20.205	-	2,460	2,460	-
Traffic Enforcement	20.600	(10,041)	49,150	43,244	(4,135)
Holiday Impaired Driving Mobilization	20.600	-	2,339	2,339	-
Adjustment Traffic Enforcement	20.600	-	4,025	4,025	-
CIOT Seat Belt Mobilization	20.600	-	3,433	3,433	-
Grant Receivable - AC 2022-73	20.600	-	-	2,959	(2,959)
Distracted Driving Mobilization	20.600	-	3,476	3,476	-
Traffic Enforcement Year-Long	20.600	(12,295)	12,295	-	-
Labor Day Mobilization	20.600	-	-	5,497	(5,497)
Impaired Driving - 4th of July	20.616	-	2,000	2,000	-
Thanksgiving Seat Belt Mobilization	20.616	-	1,992	1,992	-
Impaired Driving - Labor Day	20.616	(1,900)	1,900		-
Total Department of Transportation Pass-Through		(24,236)	83,068	71,424	(12,591)
Office of the Govenor					
CARES Act Grant	21.019	-	603,000	603,000	-
Secretary of State					
HAVA Election Grant	90.404	-	28,780	28,780	-
Office of Drug Policy:					
Partnership for Success Law Enforcement Grant	93.243	-	65,519	65,519	-
Department of Parks and Recreation					
Waterways Patrol Boat	97.012	-	5,609	5,609	-
Department of Homeland Security:					
EMPG Grant	97.042	(44,709)	23,292	20,723	(42,140)
Disaster Services/Commodities	97.067	-	21,487	21,487	-
Total Department of Homeland Security :		(44,709)	44,780	42,210	(42,140)
Total Pass-Through State of Idaho		(68,945)	830,756	816,542	(54,731)
Department of Transportation Direct Programs:					
Airport Improvement Program 22 - Masterplan	20.106	-	-	23,506	(23,506)
Airport Improvement Program 21	20.106	-	1,632,661	1,741,584	(108,923)
Airport Improvement Program 20	20.106	(10,218)	10,218	3,983	(3,983)
Total Airport Improvement Program		(10,218)	1,642,879	1,769,073	(136,412)
Department of Treasury					
American Rescue Plan Act Grant	21.027	-	2,370,873	-	2,370,873
Total Federal Financial Assistance		(79,163)	4,844,507	2,585,615	2,179,730

JEROME COUNTY

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

NOTE A – SIGNIFICANT ACCOUNTING POLICIES

The accompanying schedule of expenditures of federal awards is a summary of the activity of Jerome County's federal award programs presented on the accrual basis of accounting in accordance with generally accepted accounting principles. The information in this Schedule is presented in accordance with the requirements of the Uniform Guidance, *Audit of States, Local Governments, and Non-Profit Organizations*. Because the Schedule presents only a selected portion of the operation of the Authority, it is not intended to and does not present the financial position or changes in net position of Jerome County.

JEROME COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED SEPTEMBER 30, 2021

A. SUMMARY OF AUDIT RESULTS

1. The auditor's report expresses an unqualified opinion on the financial statements of Jerome County.

2. No reportable deficiencies disclosed during the audit of the financial statements are reported in the report of internal control dated February 28, 2022. None of the conditions are reported as a material weakness.

3. No instances of noncompliance material to the financial statements were disclosed during the audit.

4. No material reportable conditions were discovered during the audit of the Major Federal Award Programs.

5. The auditor's report on compliance for the Major Federal Award Programs for Jerome County expresses an unqualified opinion.

6. The audit did not disclose any audit findings.

7. The program tested as a major program is:

   - 20.106 – Airport Improvement Program

8. The dollar threshold used to distinguish between Type A and Type B programs was $750,000.

9. Jerome County was determined to be a high-risk Auditee.

B. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT

Finding	Reportable Condition	Questioned Cost
None	None	None

C. FINDINGS – FINANCIAL STATEMENTS AUDIT

None

ADDITIONAL LETTERS

Condie Stoker & Brown
CERTIFIED PUBLIC ACCOUNTANTS
CPA℠ The CPA. Never Underestimate The Value.™
A PARTNERSHIP OF PROFESSIONAL CORPORATIONS

Management Letter Comments

To the County Commissioners
Jerome County
Jerome, Idaho 83338

In planning and performing our audit of the general purpose financial statements of Jerome County for the year ended September 30, 2021, we considered its internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control structure. However, we noted certain matters involving the internal control structure and its operation that are not considered to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect Jerome County's ability to record, process, summarize, and report financial data consistent with the assertions of management in the financial statements.

Charges for Services and Reimbursements

In our test of payments for charges for reimbursements and services, we found that the Jerome Fire District was not billed for their share of SIRCOMM fees for last year. We also found that Gooding County was not billed for their share of the Law Clerk cost for last year.

We recommend that a schedule of charged services reimbursements be maintained either in excel or another program to help ensure these non-traditional payments will be accounted for on a regular basis. Statements should be sent monthly to anyone with an unpaid balance.

Fair Reconciliations

At the time of the audit, there were several fair accounts that weren't properly reconciled. Once it was noticed that these reconciliations weren't completed, the promptly reconciled the accounts that weren't already reconciled. We recommend that all reconciliations be done timely each month. This will help ensure that the financial statements are properly recorded

Airport Expenditures

In our testing of expenditures, it was discovered that there was an unrecorded item for $42,505.54 that should have been included in vouchers payable at fiscal year-end. This item was related to the Hazel Runway Project and the Airport Masterplan. This expenditure and the related vouchers payable should have been recorded in fiscal year 2021 since it was for work done during the fiscal year. The invoices related to this item were from September 2021. We recommend that the procedures are put in place to help with the timely recording of invoices from the Airport to the County. This will help ensure that items are properly recorded in the correct period.

Budgets

Idaho Statute requires that the salaries and wages budget and the overall budget not be overspent. The County Fair Fund overspent their salaries and wages budget and overall budget. We recommend that controls are put in place to better monitor the budget and for necessary budget amendments to be made and approved to accommodate for changes throughout the year.

Sheriff's Office

The Sheriff's Office remits funds to the County just once per month. With the County jail fees, the amount of funds held in the Sheriff's trust account each month is material. Because of this, we recommend new procedures be established to remit the Sheriff funds daily to the County Treasurer. We also recommend that these monies are tracked by county, invoice, etc. and that other counties are billed regularly for their bed space used in the jail. These items will help to improve internal controls and avoid misappropriation of assets and fraud.

This report is intended solely for the information and use of the Jerome County Commissioners and management, and is not intended to be and should not be used by anyone other than these specified parties.

Sincerely,

Condie Stoker & Brown

Condie, Stoker & Brown

February 28, 2022

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